ORDER

Whereas, the Securities and Exchange Commission deems it to be expedient that, in the interest of the investors and the capital market, the order related to suspension of Margin Rule, 1999 should be withdrawn.

Now, therefore, the Securities and Exchange Commission, in exercise of its power conferred by section 33 of the Securities and Exchange Ordinance, 1969 (XVII of 1969), hereby withdraws its earlier Order No. SEC/SRMID/94-231/379 dated 21 December 2004 (by which the Commission suspended the operation of Margin Rule, 1999 till further order) with effect from 19 April 2005.

On behalf of the Commission

Farhad Ahmed Executive Director

Distribution:

The Chief Executive Officer, DSE The Chief Executive Officer,CSE with a request to send a copy of this order to all of their members and disseminate the aforesaid order, through on-line trading system immediately.

Copy to:

- 1. Chairman, SEC
- 2. Members, SEC
- 3. All Department Heads, SEC
- 4. CEO, CDBL